

Looking for Lockbox Options? ETran Is the Platform to Meet Your Needs

The decision to leverage a lockbox within your receivables mix — whether run internally or outsourced — is no small undertaking. FTNI's ETran integrated receivables platform delivers affordably implemented, easily configurable and conveniently maintained lockbox processing solutions including advanced Remote Deposit Capture (RDC), remittance document scanning and seamless posting of payment data to your back-office system. Currently used in corporate 'in-house' lockbox operations, banks and third-party operators, ETran provides flexibility and configurability needed to streamline acceptance, processing and posting of lockbox remittance items.



IN-HOUSE Lockbox Operations: *The Optimal Engine for Both Large and Small*

FTNI's ETran is a cloud-based, fully integrated receivables processing platform easily used as the engine of internal lockbox operations both large and small. Right now, ETran drives lockbox operations at firms processing only a few thousand checks and remittance documents per month and powers lockbox operations processing nearly one million checks and associated documents monthly. ETran offers on-demand scalability and seamless integration with your existing banking relationships, accounting software and other back office systems to automate processing and posting of payments in a single pass (a.k.a. straight through processing).

OUTSOURCED Lockbox Operations: *Making Data Friendly with Back-Office Systems*

Along with the benefits of outsourcing your lockbox operations, there are also some common headaches. One of the most common is having to deal with receiving limited remittance data associated with lockbox items that many times still has to be manually reviewed and uploaded into your back-office and CRM systems.



Each time another set of eyes has to view a payment, it costs you money. ETran will help you bridge the gap between your outsourced lockbox provider's data feed and your systems — automating historically manual, time-consuming and error prone processes supporting the posting of payment and remittance data to your back-office systems.

Commonly referred to as 'consuming the feed' from your lockbox provider, ETran's back-office and bank agnostic nature allows it to take information from your outsourced lockbox and information from your internal business' systems and successfully match them via an automated process based on your unique business rules. Then, ETran can feed that data into your back-office and CRM systems in either batch or real-time.

Why is this important? Consuming and matching the transaction data with the appropriate customer accounts for automatic posting helps eliminate manual processes currently used to manage disparate, siloed information. It lets your employees focus on higher-value functions such as exception handling. It also helps businesses establish automated workflows and allows for more robust reporting and AR oversight.

SECURITY: *Built-in, Not Bolted-on as an Afterthought*

ETran's SaaS architecture gives you the benefit of multiple layers of compliance and proactive security. At the application layer, ETran is both PCI and HIPAA compliant. Additionally, you (and your customers) will benefit from an additional layer of compliance (PCI, HITRUST/HIPAA, SSAE16 and more) and proactive cyber security operations from our hosting partner, recognized secure cloud-hosting provider, Armor.



Meeting and Exceeding Your Lockbox Needs

Efficient, well-functioning lockbox operations and processes provide businesses with increased flexibility, streamlined efficiencies and in-depth AR oversight. Leveraging a real-world, proven platform like FTNI's ETran integrated receivables hub will provide your business leading security and compliance, optimized operations and a distinct competitive edge.



FTNI

True Integrated Receivables.

Lockbox Solutions

INTEGRATING INTERNAL OR OUTSOURCED
PROCESSING INTO YOUR RECEIVABLES MIX

Features

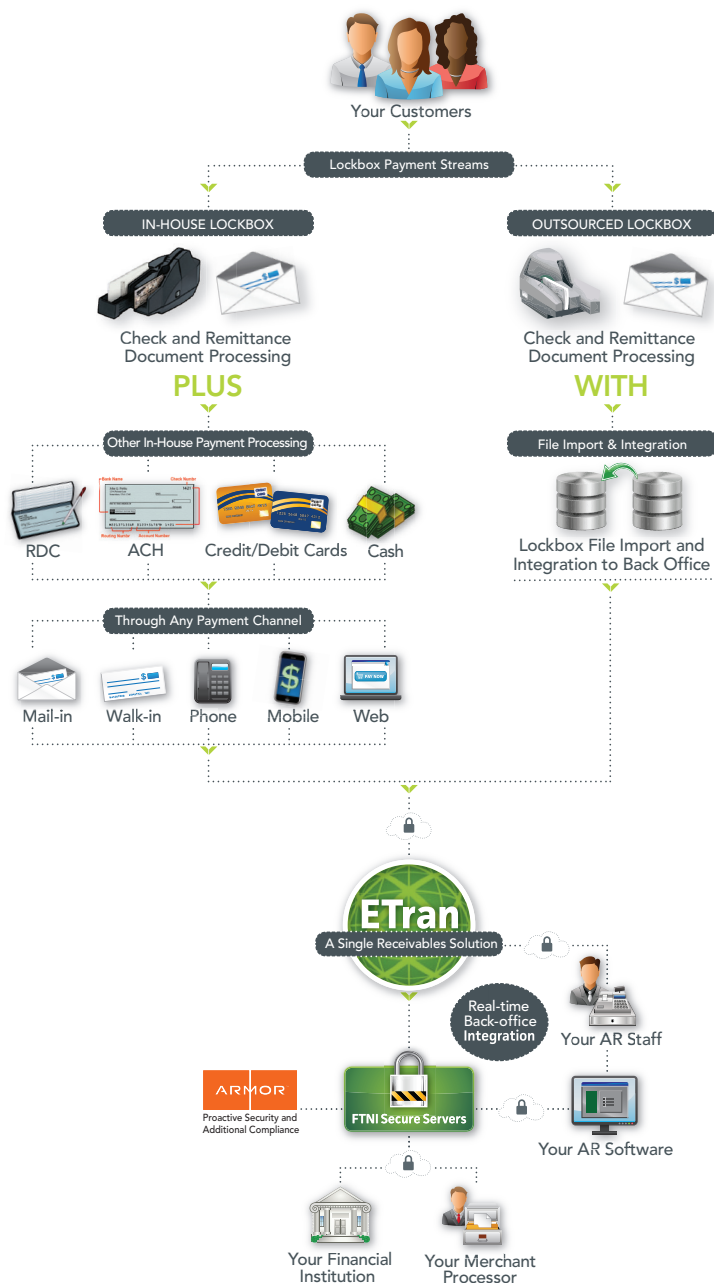
- ▶ Single, user-friendly interface to consolidate lockbox and RDC items
- ▶ Check and remittance document scanning — up to 8.5" x 14"
- ▶ Real-time integration with popular accounting and customer management software and systems
- ▶ Reduce the risk of fraud by proactively monitoring and suspending suspicious payments in real-time
- ▶ 30+ configurable reports — easily add more
- ▶ Configurable Ledger Fields — Up to nine configurable data elements for posting
- ▶ Flexible integration (batch or real-time) to back-office systems
- ▶ Transmission to your bank(s) of choice
- ▶ MICR line matching — matches MICR line on checks and automatically associates with customer accounts for future use
- ▶ Multiple exporting options
- ▶ Intelligent Invoice Matching and Electronic Invoice Presentment and Payment (EIPP)
- ▶ Extremely flexible and granular search functionality
- ▶ Searchable archives via metadata
- ▶ Scanner agnostic — multiple, volume-based check scanner hardware options
- ▶ 12-month free access to archived items — extended storage options available
- ▶ Scanner maintenance programs available

Benefits

- ▶ Bank agnostic — easily route transactions to existing or new bank destinations
- ▶ Accelerated clearing and funds availability via same day deposits
- ▶ Easily supports centralized or distributed scanning environments
- ▶ Streamlines check-based receivables processes on a single platform — can also include other payment types and channels as well
- ▶ Reduced operational costs and processing administration
- ▶ Enhanced cash flow from the automation of receivables processes
- ▶ Improved back-office system integration and fewer data siloes
- ▶ A single view of electronic deposits, from desktop and mobile sources
- ▶ Straight Through Processing — accept, process and post check remittances in a single pass
- ▶ Workflow automation based on business rules
- ▶ Consolidated reporting and reconciliation
- ▶ Fully compliant platform — PCI, NACHA, SSAE16, HIPAA and more

ETran and Lockbox Processing

Affordably implemented, easily configurable lockbox processing solutions to meet both your internal and outsourced needs.



About FTNI

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Financial Transmission Network, Inc. (FTNI) accelerates the way businesses accept, process, post and manage payments. Processing millions of transactions monthly, FTNI's integrated receivables solution, ETran, accepts any payment method, via any payment channel — on a single, secure, cloud-based platform. Easily and affordably implemented, ETran minimizes setup, support and maintenance costs associated with receivables management and payment processing. ETran's modular design helps you efficiently and effectively address current AR needs while delivering a seamlessly scalable solution for future growth. Offering a real-time, enterprise view of all payments activity, ETran increases receivables oversight and delivers significant cost savings by streamlining operations and automating time-consuming manual processes. For more information, visit www.ftni.com.