

Rutherford and Associates and FTNI Announce Partnership and Integration between Rutherford's eoStar® Software and FTNI's ETran Integrated Receivables Platform

Leading Route Accounting Software Provider Partners with FTNI to Deliver Its Customers with Expanded Receivables Processing Solutions and Straight-Through Processing Capabilities.

OMAHA, Neb. (PRWeb) August 9, 2018 – Financial Transmission Network Inc. (FTNI), a provider of industry-leading integrated receivables solutions, today announced a new partnership with Rutherford and Associates. As a result of this new partnership, standard integration capabilities will be created between Rutherford's <u>eoStar®</u> route accounting software, and FTNI's ETran <u>Integrated Receivables</u> platform. This new integration will deliver eoStar customers with true straight-through processing functionality between ETran and eoStar. FTNI and Rutherford are on pace to complete the integration in Q3 2018.

Based in Holland, Michigan, Rutherford and Associates was founded in 1986 and serves beverage distribution organizations across North America. In 2001, Rutherford began development on eoStar, its comprehensive route accounting software solution that leverages .Net and SQL Server technology to fully integrate key pieces of functionality such as Warehouse Management, Voice Picking, Purchase Forecasting, Surveys, Web Order Entry, and Mobile Sales and Delivery applications into a single database. Today, Rutherford's eoStar Software is utilized by some of the most successful modern beverage distribution organizations across North America.

Having added nearly 20 new <u>distribution</u> customers in the past 12 months, FTNI's momentum as a leading provider of truly integrated receivables solutions to the foodservice, beverage, and janitorial & sanitation supply sectors continues to grow at an accelerating pace. Used across multiple industries, ETran has been proven to decrease companies' time-to-process by up to 80 percent and reduce DSO by more than four days.

Through this new partnership, a standard integration interface will be created between FTNI's ETran integrated receivables platform and eoStar. This new integration will allow eoStar users to leverage ETran's unique ability to deliver the straight-through processing of receivables transactions spanning any payment method (check, ACH, credit card, cash), from any payment channel (mailed-in, lockbox, called-in, in-person, online, mobile), all on a single, secure, cloud-based platform. ETran also features electronic invoice presentment and payment (EIPP) functionality across all employee and customer-facing interfaces throughout the platform.

"Helping our users gain access to solutions that allow them to more efficiently accept, process and post payments is a natural complementary solution set to our eoStar software—especially when it comes to adding new electronic payment channels such as online and mobile payment capabilities," said Thu Schoenberg, executive vice president/CCO at eoStar. "We're excited to partner with FTNI and establish a new integration that can help our customers consolidate and streamline their receivables operations as their businesses grow and evolve."



ETran's cloud-based, highly-configurable design allows AR organizations to conveniently tailor the platform to their unique business processes and workflows to accelerate operations across all payment methods and channels, from a single receivables processing platform. ETran's agnostic, 'plug-n-play' nature works with existing banking and merchant processor relationships and supports efficient integration (batch or real-time) with any back-office system. All payment information is processed and stored on ETran's fully compliant – PCI, HIPAA, SSAE 16 and more – Software as a Service (SaaS) platform.

"Accounts receivables operations within the distribution space is at a crossroads," commented John Karhoff, director of sales at FTNI. "As organizations look to modernize their AR operations, we believe that partnering with industry leaders such as eoStar is a great way to bring customers value-added, seamlessly integrated receivables processing solutions that they otherwise may not have access to. We're very excited to partner with the team at eoStar and their customers as we grow this exciting new partnership."

About Rutherford and Associates

Rutherford and Associates' eoStar software is a comprehensive ERP route accounting solution suite that fully integrates key pieces of functionality such as Warehouse Management, Voice Picking, Purchase Forecasting, Surveys, Web Order Entry, and Mobile Sales and Delivery applications into a single database. Founded in 1986, Rutherford and Associates is based in Holland, Michigan, and its eoStar Software is utilized by some of the most successful modern beverage distribution organizations across North America. To learn more, visit www.eostar.com

About FTNI

Financial Transmission Network, Inc. (FTNI) accelerates the way businesses accept, process, post and manage payments. Processing millions of transactions monthly, FTNI's integrated receivables platform, ETran, accepts any payment method, via any payment channel—on a single, secure, cloud-based platform. ETran's easy-to-deploy, modular design seamlessly integrates current business processes, bank and processor relationships, and back-office accounting software to deliver increased efficiencies and cost savings as a result of true straight-through processing. Founded in 2007, FTNI serves more than 20,000 corporate users from leading organizations spanning numerous industries including Banking and Financial Services, Distribution, Insurance, Nonprofit, Property Management, Utilities, and more. For more information, visit ftni.com.