

Hill & Markes Selects Advanced RDC and AutoPay Solutions from FTNI to Streamline and Automate A/R Operations

Leading Wholesale Distributor of Foodservice Disposables, Janitorial and Office Supplies, Industrial Packaging, and Clean/Natural Foods Rolls Out FTNI's ETran Integrated Receivables Platform to Streamline Accounts Receivables Operations for Check and ACH Processing.

OMAHA, Neb. (PRWeb) October 29, 2018 – Financial Transmission Network Inc. (FTNI), a provider of industry-leading integrated receivables solutions, today announced Hill & Markes, Inc., an award winning, family-owned wholesale distributor of janitorial, foodservice, industrial packaging and office supplies, has launched its advanced Remote Deposit Capture (RDC) module, and is in the process of also launching its AutoPay features. Both solutions are delivered seamlessly from FTNI's ETran Integrated Receivables platform.

Founded in 1906, <u>Hill & Markes</u> recently celebrated 110 years of bringing the newest innovations and products to its customers spanning numerous core segments including: education, healthcare, hospitality, restaurants, facility maintenance, and building service contractors. Headquartered in Amsterdam, New York, Hill & Markes services customers all across the state of New York.

FTNI's footprint as a leading provider of truly integrated receivables solutions to the foodservice, beverage, and janitorial & sanitation supply sectors continues to grow, having added 23 new <u>distribution</u> customers in the past 18 months, including multiple top 50 foodservice distributors. Currently used by companies spanning numerous industries, ETran has been proven to decrease companies' time-to-process by up to 80 percent and reduce DSO by more than four days.

Hill & Markes has chosen to implement two of ETran's most popular solutions among distribution users, advanced RDC and AutoPay. ETran's <u>advanced RDC</u> module helps companies modernize check processing operations by streamlining and automating the process of associating check payments to open invoices and customer accounts. ETran's AutoPay features simplify and automate the drafting of <u>ACH and/or credit card payments</u> based on customers' unique payment terms and open invoices. Hill & Markes has also implemented ETran's straight-through processing capabilities to automate the posting of remittance information and associated transactional data into its back-office ERP system.

"Our commitment to innovation and leveraging leading technologies to better serve our customers spans all areas of our business," said Ray Borst, chief financial officer at Hill & Markes. "With our continued growth comes the opportunity to ensure our processes and systems are as streamlined and integrated as possible. FTNI's ETran platform has a strong customer base within the distribution industry and is helping us to replace historically manual work within our A/R operations with intelligent automation that allows our team to focus their time and effort where it is needed most. The ability to efficiently manage the complete invoice-to-cash lifecycle for check and ACH remittances on a single platform is a major benefit for us."

ETran's cloud-based, highly-configurable design allows A/R organizations to efficiently tailor the platform to their unique business processes and workflows to accelerate operations across all payment methods and channels, from a single receivables processing platform. ETran's agnostic, 'plug-n-play'



nature works with existing banking and merchant processor relationships and supports efficient integration (batch or real-time) with any back-office system. All payment information is processed and stored on ETran's fully compliant – PCI, HIPAA, SSAE 16 and more – Software as a Service (SaaS) platform.

"Hill & Markes has a rich 100+ year history as a leader within the distribution industry servicing a diverse customer base across multiple sectors," said John Karhoff, director of sales at FTNI. "We're excited to work with the team at Hill & Markes as they evolve their A/R operations and grow their use of our ETran integrated receivables platform to achieve new levels of efficiencies and cost savings."

About Hill & Markes, Inc.

Hill & Markes, Inc. is an award winning, family-owned wholesale distributor of foodservice disposables, janitorial supplies, office supplies, industrial packaging, and clean/natural foods. Our core mission is to provide each of our customers with an extraordinary customer service experience.

For over 100 years, Hill & Markes has strived to bring the newest innovations and products to its customers and the marketplace. Through our consultative sales approach, our team is well trained in identifying products and solutions that will best fit the needs of any business. We are dedicated to providing customers with customized value add programs that decrease consumption and cost while providing high quality products and solutions. The core segments we service include: education, health care, hospitality, restaurants, facility maintenance, and building service contractors to name a few. To learn more, visit www.hillnmarkes.com.

About FTNI

Financial Transmission Network, Inc. (FTNI) accelerates the way businesses accept, process, post and manage payments. Processing millions of transactions monthly, FTNI's integrated receivables platform, ETran, accepts any payment method, via any payment channel—on a single, secure, cloud-based platform. ETran's easy-to-deploy, modular design seamlessly integrates current business processes, bank and processor relationships, and back-office accounting software to deliver increased efficiencies and cost savings as a result of true straight-through processing. Founded in 2007, FTNI serves more than 20,000 corporate users from leading organizations spanning numerous industries including Banking and Financial Services, Distribution, Insurance, Nonprofit, Property Management, Utilities, and more. For more information, visit ftni.com.