

MPowering Benefits Association Launches ETran, by FTNI, for Streamlined Processing of One-time and Recurring ACH Payments

Fast-growing Medical Cost Sharing Solution Provider Completes Implementation of FTNI's ETran Platform for One-time and Recurring ACH Payment Processing and Back-office Posting

OMAHA, Neb. (PRWeb) June 27, 2018 – Financial Transmission Network Inc. (FTNI), a provider of industry-leading integrated receivables solutions, today announced MPowering Benefits Association has launched its ETran EPay module for accelerated initiation, processing and posting of one-time and recurring ACH payments.

MPowering Benefits is an Independent Marketing Agency for My Academy of Health Excellence. My Academy of Health Excellence provides both a doctor and holistic approach to healthcare and wellness, helping individuals and groups save money on medical expenses, everyday needs, and wellness solutions. Members are free to choose their own doctors, healthcare professionals, and allows for alternative solutions. My Academy of Health Excellence educates, communicates, and creates community around all aspects of health and wellness so you can make the best decisions and choose the healthiest lifestyle that suits your needs.

Proven to decrease companies' time-to-process by as much as 80 percent, ETran's cloud-based, highly-configurable design allows Accounts Receivables (AR) organizations to quickly tailor the platform to their unique business processes and workflows to accelerate operations across all payment methods and channels, from a single receivables processing platform.

Seeking increased efficiencies in the processing of its member's one-time and recurring ACH payments, MPowering Benefits selected ETran's EPay module. Implemented in less than two weeks, ETran's EPay module now provides MPowering Benefits with the ability to initiate and process all of its one-time and recurring ACH payments from a single platform. In addition to the initiation and processing of its ACH payments, MPowering Benefits is also utilizing ETran's true straight-through processing features to receive automated delivery of payment data on a daily basis for posting purposes within its back-office accounting system.

"As our growth continues to accelerate, it is incredibly important to look for new technologies that enable us to drive increased efficiencies within our internal operations," said Rod Maxson, CEO, MPowering Benefits. "FTNI's ETran platform has done just that for our AR department. We were up and running in less than two weeks and have already seen improvements within our day-to-day operations. Not only is the payment process faster, but we've also streamlined the posting and cash application process into our back-office accounting system as well."

ETran's agnostic, 'plug-n-play' nature works with customers' existing banking and merchant processor relationships and supports efficient integration (batch or real-time) with any back-office system. All payment information is processed and stored on ETran's fully compliant – PCI, HIPAA, SSAE 16 and more – Software as a Service (SaaS) platform.

"As we see with companies in virtually every industry, the importance of optimized AR operations—all the way from payment initiation and acceptance to back-office posting—continues to gain momentum,"

said John Karhoff, director of sales, FTNI. “We are excited to work with the team at MPowering benefits as they take advantage of the new efficiencies ETran is delivering within their AR operations, and look forward to supporting their expanded use of the ETran platform in the future.”

About MPowering Benefits Association

Headquartered in Deerfield Beach, FL, MPowering Benefits and My Academy of Health Excellence provide a holistic approach to healthcare and wellness, helping individuals and groups save money on medical expenses, everyday needs, and wellness solutions. Featuring a team of professional licensed Insurance Agents who have years of experience implementing individual and group benefits, MPowering Benefits specializes in serving the unique needs of individuals, families, small businesses, and the self-employed. MPowering Benefits provides Health Sharing solutions with an integrated approach vs. traditional health insurance. The MPowering program combines Medical Cost Sharing, Telemedicine, 2nd MD Consultation, Patient Advocacy, Medical Tourism, and access to a Health Maintenance Account as a strategy focused on affordability and financial responsibility. To learn more, visit www.mpoweringbenefits.org.

About FTNI

Financial Transmission Network, Inc. (FTNI) accelerates the way businesses accept, process, post and manage payments. Processing millions of transactions monthly, FTNI’s integrated receivables platform, ETran, accepts any payment method, via any payment channel—on a single, secure, cloud-based platform. ETran’s easy-to-deploy, modular design seamlessly integrates current business processes, bank and processor relationships, and back-office accounting software to deliver increased efficiencies and cost savings as a result of true straight through processing. Founded in 2007, FTNI serves more than 20,000 corporate users from leading organizations spanning numerous industries including Banking and Financial Services, Distribution, Insurance, Nonprofit, Property Management, Utilities, and more. For more information, visit www.ftni.com.