

DOCUMENT PROCESSING

Enhanced Document Processing Solutions to Automate the Capture & Processing of Incoming Remittance Documents



Automate Remittance Document Data Entry with Enhanced Document Processing Solutions

Many accounts receivable (A/R) departments receive complex remittance documents from customers that are intended to help with the cash application and reconciliation of payments covering numerous invoices. Unfortunately, these remittance documents create large volumes of tedious, error-prone manual data entry for internal A/R and accounting teams.

FTNI's Enhanced Document Processing (EDP) solutions enable you to scan or upload remittance documents along with payments within the ETran platform to automate the capture of pertinent invoice and remittance data from those documents.

No More Manual Data Entry and Cash Application

Utilizing AI to capture and read semi-structured remittance documents, FTNI's EDP module will help your organization eliminate the manual data entry from remittance documents that can include data covering tens, even hundreds, of invoices.

All required remittance data captured from the documents within the Enhanced Document Processing module is populated within ETran's configurable ledger columns based on your unique cash application specifications.

The data is then associated with the appropriate customer account and payment, for posting into your back-office accounting system(s).

Automated Document Processing

Conveniently scan check payments and complex remittance documents with the ETran EDP module. By automating the traditionally manual process of accepting, processing and entering decoupled remittance documents, businesses are now able to automate the data capture covering numerous invoices/documents.

By utilizing EDP, you are able to drastically reduce the time it takes to process payments and decoupled remittance data. ETran's EDP allows your business to scan or upload documents and automate data capture within seconds.

Additionally, each time new documents are captured and processed through the system, the model learns so that accuracy continues to improve over time. And, the system is able to continually improve at matching the remittance documents to the correct customer data in your billing or ERP system.

Enhanced Document Processing: How It Works

No more manual data entry. No more manual cash application. Way more time for internal resources to focus on higher value functions.

Physical and Electronic Documents

Scan physical remittance documents along with check payments for automated cash application data capture. Or, capture physical remittance documents for association with electronic payments. Conveniently upload electronic remittance documents for invoice matching and cash application data capture and extraction with any payment method on the ETran platform.

AI-Powered Data Capture

Powerful AI extracts tabled and semi-structured data within complex remittance documents to eliminate manual review and data entry. The AI improves and learns with each new table so that accuracy continuously improves over time. Based on your unique business and A/R needs, ETran EDP can capture specific fields and/or cells within tables in any document to help automate and accelerate the cash application process.

Three-way Data Validation

Data extracted from remittance documents can be validated against customers' open A/R detail to further increase accuracy and operational efficiencies. Business rules and workflows can be configured to ensure appropriate oversight within your internal A/R and credit departments as well.

Highly-configurable

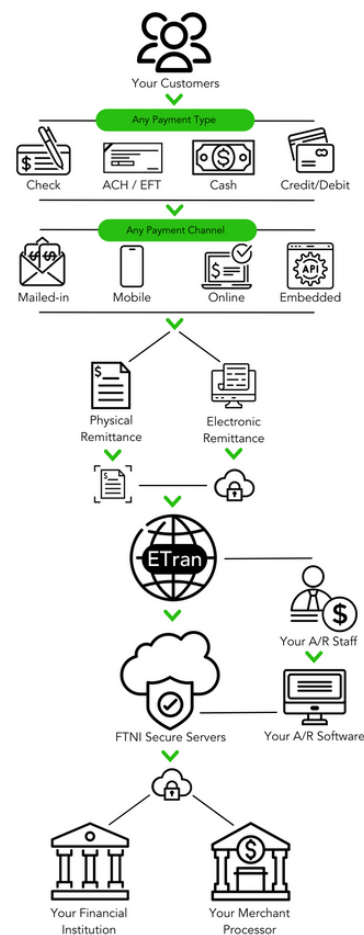
Streamline and automate business processes, workflows, and exception management based on data extracted from complex remittance documents. ETran is configurable down to the user-level across multiple brands, LOBs, locations, customers and more.

Agnostic by Design

ETran is agnostic by design, delivering you with the flexibility to utilize your existing check scanning hardware, bank/financial institution(s), merchant processor and back-office system(s). A/R processing is hard enough, ETran helps you manage the entire invoice-to-cash process in one place.

Automated Cash Application

ETran's EDP module continues our strategic mission of delivering truly integrated receivables processing and cash application solutions from a single platform. All data captured from complex remittance documents are associated with customer payments and can be transmitted to any back-office system to automate cash application operations.



About FTNI, an Ascendant Company



FTNI, an Ascendant Company, accelerates the way businesses accept, process, post and manage payments. Processing millions of transactions monthly, FTNI's integrated receivables platform, ETran, accepts any payment method, via any payment channel—on a single, secure, cloud-based platform. ETran seamlessly integrates current business processes, bank and merchant processor relationships, and back-office systems to modernize and automate payment processing and cash application operations. Founded in 2007, FTNI serves more than 20,000 corporate users from over 1,000 customers spanning numerous industries including Banking and Financial Services, Distribution, Insurance, Nonprofit, Property Management, Utilities, and more. Learn more at FTNI.com.