FTNI ascendant

ETRAN LITE

Check Processing Solutions for Financial Services Providers

Advanced Remote Deposit Capture (RDC) Solutions for the Financial Services Industry

Although the use of checks has been steadily declining, they are still one of, if not the leading, tender type within the financial services and investment communities. FTNI, an Ascendant Company, recognized the value of providing a remote deposit capture (RDC) solution to the financial services sector early on following the 2003 Check 21 legislation. Since 2004, our financial services-specific RDC solution has been successfully deployed by hundreds of top financial services firms.

Introducing ETran Lite™

ETran Lite™ (formerly eRemitPro) is a proven, powerful, and easily configurable RDC solution designed to simplify and speed check processing within the financial services industry.

This bank agnostic, software-as-a-service (SaaS) solution allows financial services firms to easily accept checks without the need for managing yet another desktop application. ETran Lite helps minimize administrative time, cost and risk by fully automating the treasury management process while seamlessly supporting centralized or distributed check processing environments via a single, easy-to-use interface.

The ETran Lite Process

(1) Each check is run through a desktop scanning device (or via mRDC) to capture its image and MICR line (routing, account and check number).

(2) Upon desktop scanning or mobile capture, the check data is loaded to the ETran Lite Desktop Scanning Module and the user is able to enter additional metadata (brokerage account number, etc.) associated with the check. Once scanning and data appending is complete, the user uploads the batch of checks to the Admin Module for additional review and approval based on unique business rules.

(3) After uploading information into the ETran Lite Admin Module, no data is retained on the workstation or mobile device. All data is transmitted to the Admin Module and accessed securely leveraging end-to-end data encryption.

(4) As soon as the ETran Lite Admin Module receives a transaction/check image, it's available for immediate review, appending and approval within the Queues section.

(5) Home office oversight is enriched by real-time access to funding information, including the scanned transaction/check image and associated metadata. Users at the home office can also add/alter metadata associated with the payment within the Admin Module, ensuring all transactions are in good order for depositing.

(6) ETran Lite is bank agnostic, allowing you the flexibility to direct deposits to your bank of choice.

ETran Lite: How It Works

Designed as a tailored check processing solution for the Financial Services industry, ETran Lite can be seamlessly integrated to any back-office accounting applications, banking systems and desktop scanner to streamline check scanning needs.

Administration

Easily manage user login credentials, profile entitlements, transaction queues, home office oversight, metadata, data appending and approval, and more from the easy-to-use ETran Lite Admin Module.

Desktop Scanning

The ETran Lite Desktop Scanning Module provides review and editing capabilities for single or batch check scanning activities. Once uploaded, items and their associated metadata are securely transmitted and available for immediate review within the ETran Lite Admin Module.

Mobile RDC

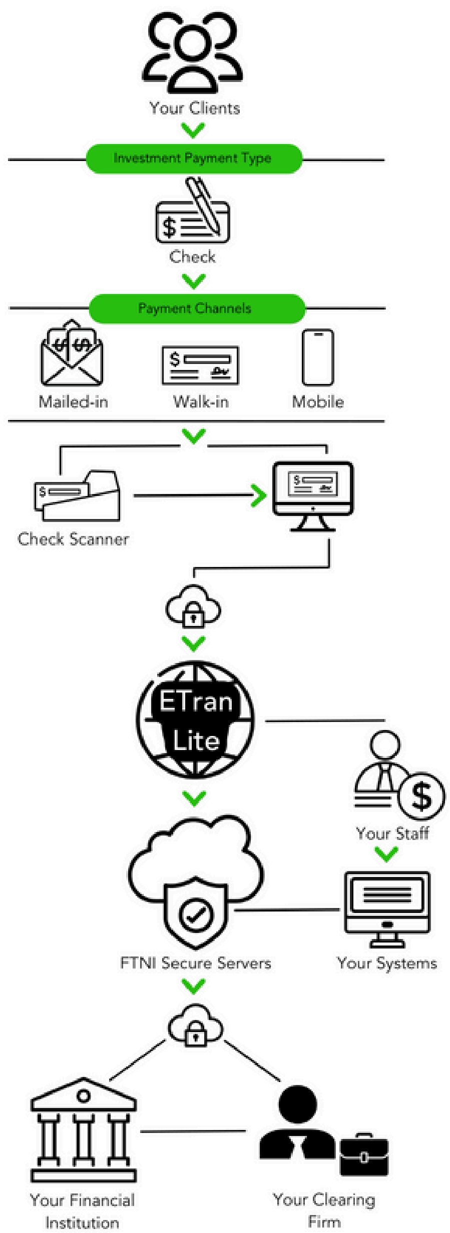
Efficiently embed mRDC capabilities within your existing Android or iOS mobile applications via our ETran Lite mobile SDKs. All transactions and payment information is processed and stored on the ETran Lite secure servers in the same manner as desktop items.

Back-office Agnostic

Easily integrated with your back-office systems, ETran Lite helps to facilitate the automatic reconciliation of payment and customer account data based on your unique business rules and processes. Check images can be archived in the cloud or downloaded to an internal database for storage.

Robust Reporting & Storage

ETran Lite features real-time management reports of all pending and cleared items/deposits. Check images can be archived in the cloud or downloaded to an internal database. Additionally, items can include searchable metadata that was entered at the time of scan.



About FTNI, an Ascendant Company

FTNI, an Ascendant Company, accelerates the way businesses accept, process, post and manage payments. Processing millions of transactions monthly, FTNI's integrated receivables platform, ETran, accepts any payment method, via any payment channel—on a single, secure, cloud-based platform.
ETran seamlessly integrates current business processes, bank and merchant processor relationships, and back-office systems to modernize and automate payment processing and cash application operations. Founded in 2007, FTNI serves more than 20,000 corporate users from over 1,000 customers spanning numerous industries including Banking and Financial Services, Distribution, Insurance, Nonprofit, Property Management, Utilities, and more. Learn more at FTNI.com.