



ETran LOCKBOX

Integrate Internal or Outsourced Lockbox
Processing Into Your Receivables Mix



Looking for Lockbox Options? ETran is the Platform to Meet Your In-house or Outsourced Lockbox Needs

The decision to leverage a lockbox within your receivables mix—whether run internally or outsourced—is no small undertaking. FTNI's ETran platform delivers affordably implemented, easily configurable lockbox processing solutions including advanced RDC, remittance document scanning and seamless posting of payment data to your back-office system. Currently used in corporate 'in-house' lockbox operations, as well as "outsourced" lockbox operations provided by banks and third-party providers, ETran provides the flexibility and configurability needed to streamline the acceptance, processing and posting of lockbox items—all from a single, cloud-based platform.

In-House Lockbox Operations

ETran is a cloud-based, fully integrated platform that has been successfully deployed as the engine of internal lockbox operations for companies across numerous industries. A seamlessly scalable solution, ETran drives lockbox operations at firms, banks and outsourced providers processing anywhere from only a few thousand checks and remittance documents per month, all the way up to powering lockbox operations processing nearly one million checks and associated documents monthly. ETran offers on-demand scalability and seamless integration with your existing banking relationships, accounting software and other back-office systems to automate receivables processing.

Outsourced Lockbox Operations

While there can be many benefits associated with outsourced lockbox operations, there are also some common headaches. One of the most common is having to deal with receiving limited remittance data associated with lockbox items. This results in increased manual processes for your internal A/R operations to review and post items into your back-office system(s).

Each time another set of eyes has to review a payment, it costs you money. ETran helps you bridge the gap between outsourced lockbox operations and your systems—automating historically manual, time-consuming and error prone processes.

ETran's back-office and bank agnostic nature allows it to consume information from your outsourced lockbox, as well as information from your back-office systems to streamline and automate the matching of customer and payment data based on your unique business rules.

Consuming and matching transaction data with the appropriate customer accounts for automatic posting helps eliminate manual processes, and lets your employees focus on higher value functions such as exception handling.

ETran Lockbox Processing: How It Works

Regardless of whether you're looking to utilize in-house or outsourced lockbox operations, ETran's lockbox processing solutions can help you optimize business processes and workflows on a single platform.

Check & Remittance Scanning

ETran supports the scanning and association of checks and remittance documents. Using optical character recognition (OCR) technology, meta data can be captured from remittance advices for posting and cash application purposes into any back-office system.

Consuming & Matching Data

ETran's agnostic nature allows it to consume information from your outsourced lockbox, as well as information from your back-office systems to streamline and automate the matching of customer and payment data based on your unique business rules. Then, ETran can feed that data into your back-office system(s) in either batch or real-time to complete the cash application process.

Robust Security & Compliance

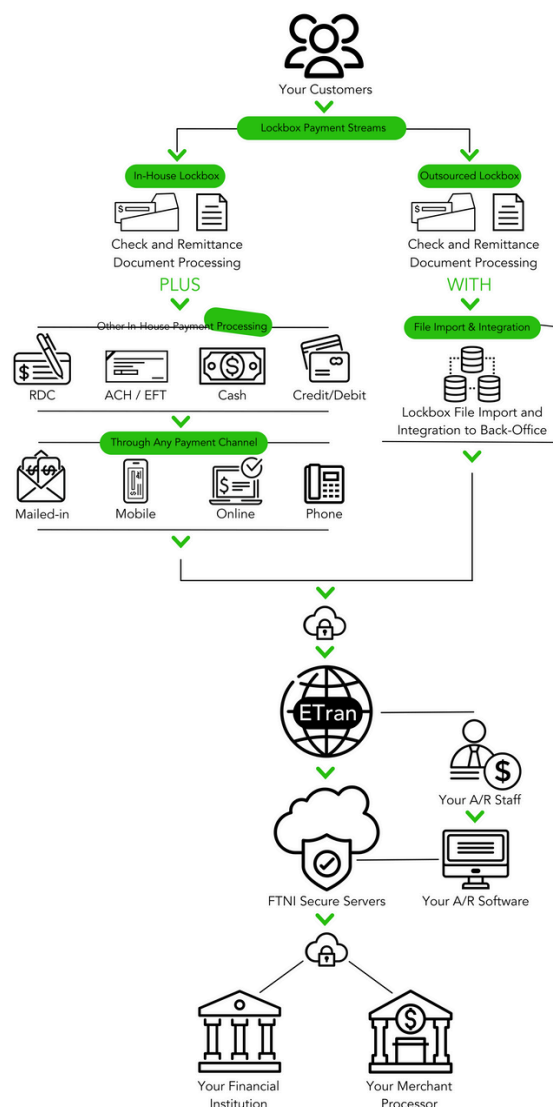
ETran's SaaS architecture not only provides increased efficiency, but also delivers multiple layers of industry-leading security and compliance. At the application layer, ETran is both PCI and HIPAA compliant. Additionally, FTNI's secure cloud hosting partner, Armor Defense, brings another layer of proactive security and compliance (PCI, HIPAA, SOC, and more) at the hosting layer as well.

Agnostic by Design

Consistent with all modules on the ETran platform, ETran's Lockbox solutions maximize flexibility and scalability within your A/R operations by working with your existing bank(s), merchant processor, back-office systems and check scanning hardware.

Automated Cash Application

Achieve true straight through processing of payments from your internal or outsourced lockbox operations as a result of ETran's unique ability to seamlessly integrate with any back-office system in either batch or real-time. As your business needs grow and evolve, you'll be able to streamline and automate the cash application process for all payments accepted on the platform (AutoPay, RDC, Lockbox, Online, Mobile, etc.).



About FTNI, an Ascendant Company



FTNI, an Ascendant Company, accelerates the way businesses accept, process, post and manage payments. Processing millions of transactions monthly, FTNI's integrated receivables platform, ETran, accepts any payment method, via any payment channel—on a single, secure, cloud-based platform. ETran seamlessly integrates current business processes, bank and merchant processor relationships, and back-office systems to modernize and automate payment processing and cash application operations. Founded in 2007, FTNI serves more than 20,000 corporate users from over 1,000 customers spanning numerous industries including Banking and Financial Services, Distribution, Insurance, Nonprofit, Property Management, Utilities, and more. Learn more at FTNI.com.