

Stanz Foodservice Selects FTNI's ETran Integrated Receivables Solution to Consolidate Accounts Receivables Processes on a Single, Cloud-based Platform

Leading Independent, Family-owned Broadline Foodservice Distributor Serving Parts of Indiana, Michigan, Illinois and Ohio to Launch FTNI's Truly Integrated Receivables Platform to Streamline AR Processes and Decrease DSO.

OMAHA, Neb. (PRWeb) December 14, 2016 – Financial Transmission Network, Inc. (FTNI) announced today that Stanz Foodservice has selected FTNI's ETran Integrated Receivables platform, including its Fully-Hosted [Online Payment Portal](#), advanced [Remote Deposit Capture](#) (RDC), and EPay [ACH initiation](#) modules. Stanz and FTNI are on schedule to roll out these seamlessly integrated solutions early in Q1 2017.

Founded in 1923, Stanz Foodservice has grown from its humble beginnings as a niche cheese distributor to become a leading independent, family-owned broadline foodservice distributor serving an ever-growing territory including northern Indiana, southwest lower Michigan, and certain areas of Illinois and Ohio.

Seeking increased oversight and improved efficiencies within its AR operations and processes, Stanz Foodservice was introduced to FTNI via FTNI's partnership with [F.A.B., Inc. \(Frosty Acres Brands\)](#), a national marketing and food purchasing cooperative, of which Stanz is a member. Stanz will also benefit from FTNI's recently announced [collaboration](#) with NCR which established an integration between FTNI's ETran platform and NCR's Wholesale Distribution CRM suite to enable the automated posting of payment data back into [NCR's Power Net](#) application.

A recognized leading provider of software and technology solutions to the food and beverage distribution industries by *Food Logistics*, FTNI's integrated receivables platform, ETran, has proven to help distributors reduce DSO by over four days in some instances. ETran is used by numerous distribution companies across the U.S. and Canada, including multiple top-twenty U.S. broadline foodservice distributors and other industry-leading independent foodservice and beverage distributors.

ETran is a completely cloud-based platform and ideal for businesses with one or many locations, divisions, brands or payment channels. Its easy-to-deploy modular design enables companies to accept, process and post remittance transactions across any payment method (check, ACH, credit/debit card, cash), from any payment channel (mailed-in, called-in, in-person, online, mobile), all on a single, seamlessly integrated platform. ETran also features complete electronic invoice presentment and payment (EIPP) functionality across all employee and customer-facing interfaces throughout the platform. All payment information is processed and stored on ETran's fully compliant – PCI, HIPAA, SSAE 16 and more – Software as a Service (SaaS) platform.

"FTNI and their ETran platform are changing the way distributors handle their receivables processes and operations," said Mark Harman, President at Stanz Foodservice. "Customers expect the ability to pay with multiple payment methods and from multiple payment channels. Extending new payment channels such as FTNI's online payment portal is in direct alignment with our commitment to taking exceptional care of our customers while remaining flexible in our operations. Being able to bring all of our AR activity and processes onto a single platform that also streamlines the cash application of payments into our back-office systems is a big benefit for Stanz and our customers."

Unlike many legacy, disparate, dashboard-driven systems, ETran’s seamlessly integrated, modular design is quickly and easily configured based on unique business needs to enable the automation of AR processes and workflows—helping organizations accelerate exception handling, decrease DSO and increase cash flow. A flexible ‘plug-n-play’ platform, ETran works with existing banking and merchant processor relationships and supports efficient integration (batch or real-time) with any back-office accounting/ERP system.

“With a rich heritage of over 90 years, Stanz Foodservice is a recognized leader within the broadline food distribution industry,” said Zac Robinson, Director, Sales and Marketing at FTNI. “The team at Stanz has shown a strong commitment to evolving their AR operations in order to significantly streamline their processes in a way that will not only improve internal efficiencies, but also directly benefit their customers. We’re honored to have earned the opportunity to work with Stanz and look forward to the continued growth of this relationship.”

About Stanz Foodservice

Stanz Foodservice is a full-line foodservice distributor, owned and operated by second and third generation members of the Stanz family. Since 1923, we have remained committed to providing operators the highest quality products and services in the foodservice industry empowered by relationships built on our key core value of integrity.

Through our affiliation with Frosty Acres Brands and IFDA (International Foodservice Distributors Association), we have access to the necessary information and programs that enable us to accommodate a wide variety of foodservice operators – from small independent restaurants to large institutions and multi-unit chains. To learn more, visit www.stanz.com.

About FTNI

Financial Transmission Network, Inc. (FTNI) accelerates the way businesses accept, process, post and manage payments. Processing millions of transactions monthly, FTNI’s integrated receivables hub, ETran, accepts any payment method, via any payment channel — on a single, secure, cloud-based platform. ETran’s user-friendly, modular design seamlessly integrates current business processes, bank and processor relationships, and back-office accounting software to deliver increased efficiencies and cost savings as a result of true straight through processing. Founded in 2007, FTNI serves more than 18,000 corporate users from leading organizations such as the American Red Cross, Benchmark Senior Living, DirectBuy, Five Star Senior Living, Independence Bank, Mutual of Omaha Bank, Penn Mutual, Physicians Mutual Insurance, Proxibid, RealPage, Shamrock Foods, The McClatchy Company and many more. For more information, visit www.ftni.com.