

Configurable Remittance Data Capture and Expanded Invoice Presentment and Payment Functionality Headline Updates to FTNI's ETran Mobile Payment App

New Remittance Data Capture Capabilities and Mobile Invoice Presentment and Payment Options Highlight the Latest Release of FTNI's ETran Mobile App

OMAHA, Neb. (PRWeb) November 14, 2017 – Financial Transmission Network Inc. (FTNI), a provider of industry-leading integrated receivables solutions, today announced the launch of the newest version of its mobile payment processing app, ETran Mobile. The ETran Mobile app helps companies across multiple industries streamline and automate AR processes and back-office cash application associated with accepting check, ACH and credit card payments accepted in the field. ETran Mobile can be readily white labeled to reflect customer's brand elements and is available as a stand-alone app, or via mobile SDKs for use in existing mobile applications across all iOS and Android devices.

In addition to a sleek new design and numerous user experience and performance enhancements throughout the app, two featured updates to ETran Mobile include new capabilities surrounding remittance data capture and expanded invoice presentment and payment options.

Organizations now have the ability to select and configure remittance data entry options/fields that are required to be captured in association with each mobile transaction. This notable new update will help AR teams more efficiently review and reconcile payments received from the field while significantly reducing (if not completely eliminating) the need for manual intervention or additional data entry after the payment has been received by representatives in the field. These configurable data fields are yet another feature within the ETran Mobile app designed to help companies achieve straight-through processing—sending payment transactions to existing banking and merchant processor relationships, while automatically delivering payment and remittance data in either batch or real-time to any back-office system.

Another featured update in the latest release of ETran Mobile is expanded mobile invoice presentment and payment functionality. Newly added to the ETran Mobile app is the ability to view simulated or full (original) versions of open invoices directly within the app. As with previous versions of ETran Mobile, field representatives still have the ability to accept multiple payment methods spanning checks, ACH and credit cards (based on existing AR processes and remittance policies), and associate one or multiple invoices with each payment.

ETran Mobile is a powerful extension of FTNI's ETran integrated receivables platform, allowing businesses to accept checks (via mobile RDC) ACH and credit card payments for association with open invoices while in the field. ETran Mobile also accelerates corporate AR processes by delivering real-time oversight of all payments accepted in the field via ETran's desktop application, helping to streamline exception handling and increase cash flow. The ETran Mobile app is currently used by nearly 1,000 of FTNI's customers' field representatives across multiple industries including foodservice distribution, insurance and securities.

“Over the past three years, we’ve had strong adoption of ETran Mobile with our customers in several different industries,” said Chris Thompson, chief operating officer at FTNI. “Our latest release of ETran Mobile builds on the proven nature of the application and adds several new pieces of functionality that have been requested by current users. We’re excited to launch these new updates and remain committed to delivering our customers with the most fully-featured, truly integrated receivables platform in the market today.”

FTNI’s flagship integrated receivables platform, ETran, delivers a cloud-based, highly-configurable design that allows organizations to quickly tailor the platform to their unique business processes and workflows to accelerate accounts receivables operations. In some instances, the platform has proven to reduce payment processing time by up to 80% and DSO by more than four days. ETran’s ‘plug-n-play’ nature works with existing banking and merchant processor relationships and supports efficient integration (batch or real-time) with any back-office system. All payment information is processed and stored on ETran’s fully compliant – PCI, HIPAA, SSAE 16 and more – Software as a Service (SaaS) platform.

About FTNI

Financial Transmission Network, Inc. (FTNI) accelerates the way businesses accept, process, post and manage payments. Processing millions of transactions monthly, FTNI’s integrated receivables platform, ETran, accepts any payment method, via any payment channel — on a single, secure, cloud-based platform. ETran’s easy-to-deploy, modular design seamlessly integrates current business processes, bank and processor relationships, and back-office accounting software to deliver increased efficiencies and cost savings as a result of true straight through processing. Founded in 2007, FTNI serves more than 20,000 corporate users from leading organizations spanning numerous industries including Banking and Financial Services, Distribution, Insurance, Nonprofit, Property Management, Utilities, and more. For more information, visit www.ftni.com.