Saladino's Foodservice Selects FTNI to Deliver Seamlessly Integrated RDC, AutoPay and Online Payment Solutions

14th Largest Distributor in the U.S. to Launch Multiple Modules Delivered from FTNI's Truly Integrated Receivables Platform to Streamline Accounts Receivables Operations.

OMAHA, Neb. (PRWeb) July 10, 2018 – Financial Transmission Network Inc. (FTNI), a provider of industry-leading integrated receivables solutions, today announced Saladino's Foodservice, the largest independently owned foodservice distributor in California, and the 14th largest distributor in the United States, has selected its ETran Integrated Receivables platform to deliver the distributor with advanced Remote Deposit Capture (RDC), AutoPay, and Online Payment solutions. FTNI and Saladino's are on pace to roll-out these new services in early Q3 2018.

Headquartered in Fresno, California, and featuring distribution centers in West Sacramento, Fresno and Ontario, California, Saladino's Foodservice is strategically positioned to provide foodservice solutions to restaurants throughout California, Arizona, Nevada and Oregon. Saladino's commitment to service is evident in its dedication to providing quality and food safety assurances at each of its three distribution centers throughout California, and on the road with order fill rate averages at 99.8 percent – well above industry standards. While much has changed since Saladino's started in 1944, its passion for food and its business philosophy has remained the same: Exceed customers' expectations by bringing them unmatched value and unparalleled service.

Now serving nearly 30 percent of the top 50 foodservice distributors in the U.S., FTNI's momentum as a leading provider of truly integrated receivables solutions to the foodservice, beverage, and janitorial & sanitation supply sectors continues to grow at an accelerating pace. Used across multiple industries, ETran has been proven to decrease companies' time-to-process by up to 80 percent and reduce DSO by more than four days.

Saladino's will implement several ETran modules within its accounts receivables (AR) operations, including ETran's advanced RDC module to modernize check processing operations; ETran AutoPay to simplify and automate the drafting of ACH payments based on customers' unique payment terms; and ETran's Fully-hosted Online Payment Portal, which features complete electronic invoice presentment and payment (EIPP) functionality to deliver customers with the ability to pay invoices online via ACH or credit card in accordance with their payment terms. Saladino's will also leverage ETran's unique straight-through processing capabilities to automate the posting of remittance information and associated transactional data into its back-office ERP system, drastically reducing manual cash application efforts.

"As our business continues to see strong growth, it's important for us to look for opportunities to leverage new technology that not only delivers improved operational efficiencies for us internally, but also provides our customers with new capabilities that simplifies how they do business with Saladino's," said Craig Urrizola, Chief Information Officer at Saladino's Foodservice. "FTNI's ETran platform does just that for our AR department. We now have the ability to consolidate and streamline our existing receivables processing, while also adding new, convenient payment options to our customers such as an online payment portal. Gaining the ability to manage virtually all of our receivables on single platform

that also automates the cash application process makes this a very exciting and highly-valuable solution for our AR team."

ETran's cloud-based, highly-configurable design allows AR organizations to efficiently tailor the platform to their unique business processes and workflows to accelerate operations across all payment methods and channels, from a single receivables processing platform. ETran's agnostic, 'plug-n-play' nature works with existing banking and merchant processor relationships and supports efficient integration (batch or real-time) with any back-office system. All payment information is processed and stored on ETran's fully compliant – PCI, HIPAA, SSAE 16 and more – Software as a Service (SaaS) platform.

"Saladino's Foodservice is a recognized leader within the foodservice distribution space," commented Zac Robinson, vice president of sales and marketing at FTNI. "Like a growing number of other leading distributors, they have recognized the importance of driving new efficiencies within their AR operations, and the value a single, truly integrated receivables platform can deliver. We have developed a great relationship with the team at Saladino's and are very excited to work with them as they evolve and expand their receivables operations on our ETran platform."

About Saladino's Foodservice

At Saladino's, we deliver more than foodservice products. We deliver solutions to our customers' unique restaurant challenges. We begin by listening to your business goals and continue by sourcing the products and brands that drive your success. And after we thoroughly work to exceed your expectations, we keep delivering value and earning your trust, no matter the size of your operation. As the largest independently owned foodservice distributor in California and the 14th largest in the United States, we pride ourselves on listening to our customer's business goals and sourcing the products and brands that drive their success from the smallest independent operator to the largest retail chain. To learn more, visit www.saladinos.com.

About FTNI

Financial Transmission Network, Inc. (FTNI) accelerates the way businesses accept, process, post and manage payments. Processing millions of transactions monthly, FTNI's integrated receivables platform, ETran, accepts any payment method, via any payment channel—on a single, secure, cloud-based platform. ETran's easy-to-deploy, modular design seamlessly integrates current business processes, bank and processor relationships, and back-office accounting software to deliver increased efficiencies and cost savings as a result of true straight-through processing. Founded in 2007, FTNI serves more than 20,000 corporate users from leading organizations spanning numerous industries including Banking and Financial Services, Distribution, Insurance, Nonprofit, Property Management, Utilities, and more. For more information, visit ftni.com.