

Manhattan Beer Distributors Launch New Online Payment Portal Powered by FTNI's ETran Integrated Receivables Platform

Top 10 U.S. Beer Distributor Serving 25,000+ Customers in New York City, Long Island and Seven Counties in the Hudson Valley Set to Launch Several Receivables Processing Solutions from FTNI; Highlighted by New Online Payment Options for Manhattan Beer Customers.

OMAHA, Neb. (PRWeb) July 11, 2019 – Financial Transmission Network Inc. (FTNI), a provider of industry-leading integrated receivables solutions, today announced Manhattan Beer Distributors, an award-winning, top 10 U.S. Beer Distributor, has launched FTNI's ETran <u>Integrated Receivables</u> platform to deliver new online payment options to its customers.

Founded in 1978 by Simon Bergson, <u>Manhattan Beer Distributors</u> started from humble beginnings, operating out of a 4,000 square foot warehouse with three delivery trucks and carrying two beer brands. Over the past 40 years, Manhattan Beer Distributors has successfully managed consistent growth and now operates a fleet of more than 400 trucks, has over 1.5 million square feet of warehousing, carries distribution rights to approximately 350 brands, and employs a workforce of 1,800+ employees serving 25,000+ customers throughout metropolitan New York City, Long Island and surrounding counties.

FTNI's customer base within the foodservice, beverage, and janitorial & sanitation supply sectors continues to grow, having added 30+ new <u>distribution</u> customers in the past 24 months. Currently used by companies spanning numerous industries, ETran has been proven to decrease the amount of time it takes companies' A/R departments to process and post payments by up to 80 percent, and reduce DSO by more than four days.

With the launch of FTNI's fully-hosted <u>Online Payment Portal</u>, Manhattan Beer Distributors will deliver new online payment options to its customers. Manhattan Beer customers will benefit from the ability to view and pay their open invoices via ACH conveniently and securely within the easy-to-use, responsive design of the payment portal. Manhattan Beer Distributors is the first beverage distributor to leverage FTNI's integration with Rutherford and Associates' <u>eoStar route accounting software</u>. This new integration streamlines the transmission of invoice and payment data between FTNI's ETran platform and eoStar, delivering true straight-through processing to automate the posting and cash application of remittance information and associated transactional data into eoStar.

"Our commitment to exceptional customer service drives nearly every business decision we make," said Mark Johnson, CFO at Manhattan Beer Distributors. "Our customers have expressed their growing interest in the ability to pay online, and we're excited to be able to deliver them with an industry leading online payment experience. We've developed a strong partnership with FTNI and look forward to maximizing our use of their ETran platform to drive additional operational efficiencies and cost savings within our A/R operations in the months and years to come."

"Any time an organization adds new technology, it needs to be about more than just adding new functionality," said Ziad Eljamal, executive IT director at Manhattan Beer Distributors. "With FTNI, we're not only launching exciting new online payment solutions for our customers, we've also achieved tight integrations with our upstream and downstream systems to create significantly increased levels of automation within our existing platforms."



ETran's cloud-based, highly-configurable design allows A/R organizations to easily tailor the platform to their unique business processes and workflows to accelerate operations across all payment methods and channels, from a single receivables processing platform. ETran's agnostic, 'plug-n-play' nature works with existing banking and merchant processor relationships and supports efficient integration (batch or real-time) with any back-office system. All payment information is processed and stored on ETran's fully compliant – PCI, HIPAA, SSAE 16 and more – Software as a Service (SaaS) platform.

"Manhattan Beer Distributors is a nationally recognized leader in the beer distribution industry, with over 40 years of strong, sustained growth within a highly-competitive market," said John Karhoff, director of sales at FTNI. "Their use of our fully-hosted Online Payment Portal not only delivers their customers with a great online payment experience, but also allows their internal A/R operations to benefit from new operational efficiencies as a result of automated cash application capabilities between FTNI and eoStar."

About Manhattan Beer Distributors

A Top 10 U.S. Beer Distributor and one of the largest beer purveyors in the New York City area, Manhattan Beer Distributors serves more than 25,000 customers from five operational sites located in and around metropolitan New York, totaling over 1.5 million square feet of warehouse capacity. Powered by 1,800+ employees and a fleet of more than 400 delivery trucks, Manhattan Beer Distributors delivers over 45 million cases of beer each year to a service area spanning 15 New York counties. Founded in the late 1970s, Manhattan Beer Distributors also wholesales wine, hard cider, bottled water, and other non-alcoholic beverages. To learn more, visit manhattanbeer.com.

About FTNI

Financial Transmission Network, Inc. (FTNI) accelerates the way businesses accept, process, post and manage payments. Processing millions of transactions monthly, FTNI's integrated receivables platform, ETran, accepts any payment method, via any payment channel—on a single, secure, cloud-based platform. ETran's easy-to-deploy, modular design seamlessly integrates current business processes, bank and processor relationships, and back-office accounting software to deliver increased efficiencies and cost savings as a result of true straight-through processing. Founded in 2007, FTNI serves more than 20,000 corporate users from over 1,000 leading companies spanning numerous industries including Banking and Financial Services, Distribution, Insurance, Nonprofit, Property Management, Utilities, and more. For more information, visit ftni.com.