

Tetrad Corporation Increases Strategic Investment in Financial Transmission Network, Inc.

Prominent Family-owned Private Investment Firm Increases Strategic Stake in Fellow Omaha-based, Fast-growing Fintech, FTNI.

OMAHA, Neb. (PRWeb) October 15, 2020 – Financial Transmission Network Inc. (FTNI), a provider of industry-leading <u>integrated receivables</u>, payment processing, and cash application automation solutions, today announced that Tetrad Corporation, an Omaha-based, private investment firm, has increased its strategic investment in FTNI.

"The team at FTNI has combined industry-leading integrated receivables technology with innovative leadership across the organization to produce strong, consistent, profitable growth over the past 10+ years," commented Blake Mertens, president and CEO of Tetrad Corporation. "Our increased investment in FTNI is a perfect example in executing our



renewed focus of investing in operationally strong and growth-oriented companies going forward."

FTNI's flagship integrated receivables hub, ETran, features a highly-configurable, modular design that allows accounts receivables (A/R) organizations to efficiently tailor solutions to their unique business processes and workflows—modernizing and automating payment processing and cash application operations across all payment methods and channels on a single Software as a Service (SaaS) platform. ETran's agnostic, 'plug-n-play' nature works with existing banking and merchant processor relationships and supports integration with any back-office system.

Currently used by leading companies spanning numerous industries across the U.S. and Canada, ETran has been proven to decrease the time it takes A/R departments to process and post payments by up to 80 percent, and reduce DSO by more than five days.

"As FTNI has grown over the past decade, we had historically been financed with debt capital, which has inherent limits and is inefficient as it relates to investing in growth opportunities, said Kurt Matis, president and CEO at FTNI. "The expanded partnership between Tetrad and FTNI changes this dynamic and presents exciting new growth opportunities as we look to place strategic investments across virtually every functional organization in the company, and explore tactical opportunities to add new capabilities to our overall business model."



About FTNI

Financial Transmission Network, Inc. (FTNI) accelerates the way businesses accept, process, post and manage payments. Processing millions of transactions monthly, FTNI's integrated receivables platform, ETran, accepts any payment method, via any payment channel—on a single, secure, cloud-based platform. ETran seamlessly integrates current business processes, bank and processor relationships, and back-office systems to modernize and automate payment processing and cash application operations. Founded in 2007, FTNI serves more than 20,000 corporate users from over 1,000 leading companies spanning numerous industries including Banking and Financial Services, Distribution, Insurance, Nonprofit, Property Management, Utilities, and more. For more information, visit ftni.com.

About Tetrad Corporation

A family-owned private investment firm based in Omaha, NE, Tetrad Corporation has a rich history of success and has always put integrity over profit. Rooted in the investments made by Walter Scott, Jr. more than 60 years ago, Tetrad Corporation is known for its savvy long-term investment strategy. Tetrad's favorable capital position allows for quick response when the opportunity is ripe, or to be patient in its investments. Tetrad's diversified investment portfolio features companies across a broad spectrum of sectors. To learn more, visit tetradcorp.com.