

Food Logistics Names FTNI 2022 Top Software & Technology Provider

Strong Continued Adoption of FTNI's Accounts Receivable Automation Platform Helps to Deliver FTNI with Food Logistics' Annual Top Software and Technology Provider Award for a Seventh Time.

OMAHA, Neb. December 12, 2022 — Financial Transmission Network, Inc. (FTNI) a provider of industry-leading <u>accounts receivable (A/R) automation</u>, payment processing and cash application automation solutions, today announced that *Food Logistics*, the only publication exclusively dedicated to covering the movement of product through the global cold food supply chain, has named FTNI as one of the winners of its 2022 Top Software and Technology Providers award. The annual award honors software and technology providers that ensure a safe, efficient and reliable global cold food and beverage supply chain.

Over the past several years, FTNI has partnered with some of distribution's leading cooperatives, buying groups and back-office systems providers to create a vast network of partnerships and integration capabilities available to over 1,000 <u>distribution</u> companies across the U.S. and Canada. FTNI's momentum as a leading provider of A/R automation software to foodservice and beverage distributors continues to grow at an exciting rate—adding 65+ new distribution customers to the ETran platform since 2018.

This year's *Food Logistics* winners are investing in and implementing emerging technologies, from mobile technology and Internet of Things (IoT) to food safety management, routing and scheduling, yard management and more. Today's software and technology offerings provide flexibility, efficiency, safety, visibility and more, and offer end-to-end management, from farm to fork, and beyond.

"The supply chain management software segment is projected to reach \$18.04 billion this year, according to Statista. This includes all of the merging software solutions such as barcode systems, FinTech, inventory control, mobile technology, robotics, wireless technology and more," said Marina Mayer, Editor-in-Chief of Food Logistics and Supply & Demand Chain Executive. "These providers and their solutions are being implanted to address challenges in the cold food supply chain, whether that be port closures, driver safety or just simply automating a process."

Currently used by companies spanning numerous industries across the U.S. and Canada, FTNI's <u>ETran</u> platform has been proven to accelerate payment processing and cash application, while also reducing DSO by more than five days.

ETran's highly-configurable, modular design allows A/R organizations to efficiently configure the platform to their unique business processes and workflows to streamline and automate payment processing and cash application. The seamlessly integrated solution offers the ability to accept any payment method, from any payment channel—all from a single, SaaS platform. ETran's agnostic nature works with any bank, merchant processor and back-office system to support efficient integration and straight through processing.

"FTNI is honored to once again be recognized by *Food Logistics* as a leading software and technology provider," said Zac Robinson, senior vice president, FTNI. "We've continued to see strong growth in our distribution customer base and their adoption of the ETran platform over the past several years, and 2022 has been no different. In fact, since 2018, platform utilization across our distribution customer base has



grown at an annual average of over 35%. We are very proud of the collaborative relationships we've built with our distribution customers and partners, and this recognition from *Food Logistics* is a direct reflection of their ongoing trust in our teams and technology. We look forward to the opportunity to continue to grow these relationships in 2023 and beyond."

Recipients of this year's award will be profiled in *Food Logistics*' Nov/Dec 2022 print issue. Go to https://foodl.me/h27cmu to view the full list of Top Software and Technology providers. Go to https://www.foodlogistics.com/awards to learn more about other *Food Logistics*' awards.

About FTNI

Financial Transmission Network, Inc. (FTNI) accelerates the way businesses accept, process, post and manage payments. Processing millions of transactions monthly, FTNI's accounts receivable automation platform, ETran, accepts any payment method, via any payment channel—all on a single, secure, cloud-based platform. ETran seamlessly integrates current business processes, bank and merchant processor relationships, and back-office systems to modernize and automate payment processing and cash application operations. Founded in 2007, FTNI serves more than 20,000 corporate users from over 1,000 customers spanning numerous industries including Banking and Financial Services, Distribution, Insurance, Nonprofit, Property Management, Realty, Utilities, and more. For more information, visit ftni.com.

About Food Logistics

Food Logistics reaches more than 26,000 supply chain executives in the global food and beverage industries, including executives in the food sector (growers, producers, manufacturers, wholesalers and grocers) and the logistics section (transportation, warehousing, distribution, software and technology) who share a mutual interest in the operations and business aspects of the global cold food supply chain. Food Logistics and sister publication Supply & Demand Chain Executive are also home to L.I.N.K. and L.I.N.K. Educate podcast channels, L.I.N.K. Live, SCN Summit, SupplyChainLearningCenter.com and more. Go to www.FoodLogistics.com to learn more.