

UniPro Foodservice and FTNI form Partnership to Make True Integrated Receivables Solutions a Reality for Its 800+ Member Locations

Largest Foodservice Cooperative in U.S. Partners with FTNI to Provide Its 400+ Independent Distributor Members with Access to FTNI's Integrated Receivables Platform, ETran.

OMAHA, Neb. (PRWeb) November 21, 2017 – Financial Transmission Network Inc. (FTNI), a provider of industry-leading integrated receivables solutions, today announced it has formed a partnership with UniPro Foodservice, Inc., the largest foodservice cooperative in the United States, to become an approved service provider of receivables processing technology to UniPro's independent distributor members.

<u>UniPro</u> is the largest foodservice distribution cooperative in the United States, with 400+ distributor members and over 800 distribution locations. As the nation's #1 Foodservice distribution network, UniPro features the industry's leading national brands, while also purchasing worldwide from more than 500 manufacturers, guaranteeing the greatest variety and quick access to quality foodservice products.

FTNI's ETran <u>integrated receivables</u> platform is currently used by a fast-growing number of <u>distribution</u> <u>companies</u> across the U.S. and Canada, including numerous top 25 and top 50 U.S. broadline foodservice distributors and other industry-leading independent foodservice and beverage distributors. FTNI continues to lead the way as a top provider of truly integrated receivables processing solutions to the foodservice and beverage distribution industries, having added 10+ new distribution customers to its ETran platform in the past seven months.

Through this exciting new partnership, UniPro's Members will gain access to FTNI's industry-leading integrated receivables processing platform, ETran. ETran's modular nature streamlines remittance processing and back-office cash application by enabling companies to accept, process, and post transactions across any payment method (check, ACH, credit card, cash), from any payment channel (mailed-in, lockbox, called-in, in-person, online, mobile), all on a single, secure, cloud-based platform. ETran also features electronic invoice presentment and payment (EIPP) functionality across all employee and customer-facing interfaces throughout the platform.

"We have always believed in collaboration to help deliver our members with the highest value possible, and partnering to bring access to industry-leading software and solutions directly aligns with that belief," said John Burke, EVP Supply Chain at UniPro. "FTNI's proven ability to help distributors streamline and automate outdated AR operations on a single, integrated platform, has made them a recognized leader within the foodservice distribution industry. We are excited to add them as an approved service provider for our members."

ETran's easy-to-deploy, highly-configurable design enables organizations to quickly tailor the platform to their unique business needs to accelerate accounts receivables processes and operations. In some instances, the platform has proven to help reduce DSO by more than four days. A flexible 'plug-n-play' platform, ETran works with companies' existing banking and merchant processor relationships and



supports efficient integration (batch or real-time) with any back-office system. All payment information is processed and stored on ETran's fully compliant – PCI, SSAE 16, HIPAA and more – Software as a Service (SaaS) platform.

"We are thrilled to announce this great new partnership and the opportunity to bring our integrated receivables solutions to UniPro's extensive network of independent distributor members," commented Zac Robinson, director of sales & marketing at FTNI. "Truly integrated receivables solutions such as our ETran platform, are helping distributors knock down legacy, siloed AR systems and processes and move to a single, seamlessly integrated platform that supports all payment methods and channels, providing complete, real-time oversight of their AR operations. These solutions are proven to not only decrease DSO, but help accelerate exception handling, increase cash flow and drive new efficiencies within distributors' back-office posting and cash application efforts."

About UniPro

UniPro Foodservice, Inc. is the largest foodservice distribution cooperative in the United States with 400+ distributor members and over 800 distribution locations. The member companies represent more than \$60 billion in annual sales revenues. UniPro Foodservice, Inc., is headquartered in Atlanta, Georgia, with a sales office in Oshkosh, Wisconsin.

The company has a tax-exempt cooperative structure. Staff functions include sales, marketing, procurement, logistics, redistribution, member and customer training, and quality assurance. For more information about UniPro, visit <u>www.uniprofoodservice.com</u>.

About FTNI

Financial Transmission Network, Inc. (FTNI) accelerates the way businesses accept, process, post and manage payments. Processing millions of transactions monthly, FTNI's integrated receivables platform, ETran, accepts any payment method, via any payment channel — on a single, secure, cloud-based platform. ETran's easy-to-deploy, modular design seamlessly integrates current business processes, bank and processor relationships, and back-office accounting software to deliver increased efficiencies and cost savings as a result of true straight through processing. Founded in 2007, FTNI serves more than 20,000 corporate users from leading organizations spanning numerous industries including Banking and Financial Services, Distribution, Insurance, Nonprofit, Property Management, Utilities, and more. For more information, visit www.ftni.com.