

New Two-Factor Authentication App Launched for FTNI's ETran Lite Check Processing Platform

"FTNI Authenticator" offers an added layer of security for internal users of FTNI's ETran Lite remote deposit capture solution at financial services firms nationwide.

OMAHA, Neb. (PRWeb) July 7, 2016 — FTNI announced today that **FTNI Authenticator**, its new two-factor authentication module, is available for the ETran Lite platform. The platform is currently used by over 80 financial services firms nationwide providing <u>remote deposit capture (RDC)</u> and <u>mobile remote deposit capture (mRDC)</u> solutions from a single platform.

Designed as a tailored check processing solution specifically for the Financial Services industry and delivered in a SaaS model, <u>ETran Lite</u> can be seamlessly integrated with existing back-office accounting applications, banking relationships and any Digital Check desktop scanner. ETran Lite also delivers mRDC capabilities via a dedicated mobile application available for iOS or Android mobile devices. Payment data associated with the checks is automatically sent for upload to the company's back-office systems, including brokerage systems like Thomson Reuter's Beta, Pershing X360 and Stephen's Talisys.

Two-factor authentication, often abbreviated as 2FA, is a security method that confirms a user's identity through a combination of two different identifying elements. Single-factor authentication is the basic log-in procedure of 'username' and 'password.' Employing a second identifying factor provides another layer of security, helping further validate a user's identity. Available for iOS and Android, the FTNI Authenticator app applies a time-sensitive, encrypted code as its second identifying factor. Users then enter this code upon logging into the ETran Lite platform to satisfy the second factor of identification.

"As financial services providers continue to look for enhanced security features in their cash management applications, two-factor authentication provides the increased level of security they need," said Chris Thompson, COO, FTNI.

Thompson added, "We're also excited to soon be able to offer the FTNI Authenticator module for our award-winning ETran platform as well. We anticipate rolling it out during the fourth quarter this year."

FTNI's flagship solution, ETran, is a true <u>integrated receivables</u> platform that provides RDC and mRDC capabilities like ETran Lite, while also streamlining the acceptance, processing and posting of payments and remittance data across any payment method (check, single/recurring ACH, credit/debit card, cash) or channel (mailed-in, called-in, in-person, online, mobile). Based in the cloud and featuring flexible 'plug-n-play' functionality, ETran enables efficient integration with existing banking and merchant processor relationships, check scanning hardware and back-office systems to deliver accelerated straight through processing.

About FTNI

Financial Transmission Network, Inc. (FTNI) accelerates the way businesses accept, process, post and manage payments. Processing millions of transactions monthly, FTNI's flagship integrated receivables hub, ETran, accepts any payment method, via any payment channel — on a single, secure, cloud-based platform. ETran's easy-to-deploy, modular design seamlessly integrates current business processes, bank and processor relationships, and back-office accounting software to deliver increased efficiencies and cost savings as a result of true straight through processing. Founded in 2007, FTNI serves more than 18,000 corporate users from



leading organizations such as the American Red Cross, Benchmark Senior Living, DirectBuy, Five Star Senior Living, Home State Bank, Independence Bank, LPL Financial, Mutual of Omaha Bank, OppenheimerFunds, Penn Mutual, Physicians Mutual Insurance, Proxibid, RealPage, Shamrock Foods, Stifel, Nicolaus & Company, The McClatchy Company and many more. For more information, visit www.ftni.com.