



Prime Source Foods Selects FTNI's A/R Automation Platform to Increase Customer Payment Convenience & Accelerate Cash Application Operations

New England's Largest Center-of-the-Plate Food Distributor Picks New Check Processing, Online Payment and AutoPay Solutions to Streamline A/R Operations.

OMAHA, Neb. January 3, 2024 — Financial Transmission Network, Inc. (FTNI), a provider of industry-leading <u>accounts receivable automation</u>, payment processing and cash application solutions, today announced that Prime Source Foods, the largest independently-owned food distributor in New England and eastern New York, has selected FTNI's advanced check processing, online payment and AutoPay solutions to streamline accounts receivable (A/R) and cash application operations.

With over sixty years of history, <u>Prime Source Foods</u> is the largest independently-owned, center-of-the-plate food distributor in New England and eastern New York. The distributor has over 3,000 customers and provides a full line of proteins and provisions, including all-natural and local products.

Prime Source Foods will be launching FTNI's ETran A/R automation platform, featuring advanced check and remittance processing, online payment and AutoPay solutions to deliver customers with an enhanced payment experience and accelerate back-office cash application operations.

The addition of ETran's <u>fully-hosted online payment portal</u> and <u>AutoPay (automatic debit)</u> solutions will enable Prime Source to streamline the acceptance, management and cash application of all incoming electronic payments. Through the use of ETran's fully-hosted online payment portal, Prime Source customers will be able to conveniently view and pay open invoices, store payment methods for future use, and view past payment history. Customers will also have the ability to set up recurring payments based on their unique payment terms and open invoices through FTNI's AutoPay solution.

ETran's highly-configurable, modular design allows organizations to efficiently tailor the platform to their unique business processes and workflows to modernize and automate payment processing and cash application operations. ETran's agnostic, 'plug-n-play' nature works with customers' existing banking and merchant processor relationships and supports efficient integration (batch or real-time) with any back-office system.

About Prime Source Foods

Prime Source Foods is the Northeast's premier food distributor providing center-of-the-plate proteins and provisions, backed by their reliable service, product knowledge, and unwavering commitment to their customer's success. With over 60 years of history, Prime Source Foods is the largest independently-owned, center-of-the-plate food distributor in New England and eastern New York. They have over 3,000 customers and provide a full line of proteins and provisions, including all-natural and local products. For more information, visit www.primesourcefoods.biz.

About FTNI

Financial Transmission Network, Inc. (FTNI) accelerates the way businesses accept, process, post and manage payments. Processing millions of transactions monthly, FTNI's accounts receivable (A/R) automation platform, ETran, accepts any payment method, via any payment channel—all on a single, secure, cloud-based platform. ETran seamlessly integrates current business processes, bank and merchant processor relationships, and back-office systems to modernize and automate payment processing and cash application operations. Founded in 2007, FTNI serves more than 20,000 corporate users from 1,000 customers spanning numerous industries including Banking and Financial Services, Distribution, Insurance, Nonprofit, Property Management, Realty, Software and Technology, Utilities, and more. For more information, visit ftni.com.