

Javlin Capital Realizes 60% Reduction in Days-to-Deposit with Remote Deposit Capture Solutions



Facing Strong Growth

Serving businesses looking for capital partnerships—operating from eight locations across the U.S.—Javlin Capital has deployed approximately \$350 million since 2011. Facing strong growth and an expanding scope of partnerships and operating locations, Javlin sought an integrated receivables processing solution to address inefficient and expensive check-based remittance operations, and position Javlin for its imminent expansion.

“I see our growth coming from any industry we serve. It’s not a sole vertical, but across all verticals. We always look into businesses that align to our investment philosophy and are the type of asset we want to underwrite and for which we want to find an acquirer. We are open to any opportunity that fits our criteria,” said Curt Becker, Managing Director, Javlin Capital.

“Leveraging Financial Transmission Network, Inc. (FTNI) and the ETran receivables hub as a value-add when seeking growth opportunities has been valuable. The remote deposit capture module allows us to show some of the efficiencies to be gained working with Javlin,” commented Becker. “It’s definitely expertise—operational expertise—that we bring to the table when we make deals. Tools like ETran are examples of efficiencies we can deploy that help us make good on our partnerships.”

REALIZED BENEFITS

Reduced admin time spent on check and remittance processing

Increased corporate oversight of all payment transactions

Posting files automatically update back-office system in single pass based on unique business rules

Advanced RDC functionality streamlined check processing at multiple locations on a single platform

The ETran Receivables Hub

ETran's enhanced Remote Deposit Capture (RDC) module allows Javlin to realize significant savings without any changes to existing bank relationships or back-office accounting software. Unlike traditional, disparate, standalone payment processing solutions, ETran's easy-to-deploy, modular design seamlessly accepts any payment type (checks, ACH, credit and debit cards, cash) from any payment channel (mailed-in, called-in, in-person, mobile, online) within a single interface—providing consolidated settlement, posting, reporting and reconciliation.

"Why was ETran compelling? Well, we wanted additional oversight of the accounts receivable processes, along with tighter controls to speed up the time from receipt of checks to depositing the funds," said Becker. "Ultimately the acceleration of days-to-deposit was the driving factor, and FTNI's ETran provided the solution."

Having numerous office locations receiving/scanning check remittance information across multiple depository accounts, the implementation of a centralized receivables platform was key to preparing Javlin for future growth. The ETran receivables hub helps businesses implement more innovative, efficient receivables processes. In Javlin's case, the firm now easily directs funds electronically every day and tracks various settlement accounts with enhanced reconciliation.

Why FTNI, an Ascendant Company

"In making our final decision, the varied benefits FTNI brought to bear were impressive. ETran is solution oriented and extremely agile, plus FTNI's service is outstanding—its partnership philosophy and the ease of doing business," explained Becker. "It's about the people as much as what the software can do. Finding the people willing to treat you like their #1 customer each and every time you need support." As part of FTNI's ETran integrated receivables hub, the ETran RDC module delivers the ability to scan checks and remittance advices while seamlessly associating and storing all account and payment information in a PCI-compliant, secure, central location.

The Proof is in the Pudding

Facing an expanded scope of partnerships and operating locations, Javlin's choice of FTNI and ETran has already shown success—a realized 60% reduction in days-to-deposit with SaaS remote deposit capture. "ETran provided four specific benefits. First, it accelerated cash flow substantially. Second, ETran streamlined operations across the board, removing complexity from the process. Third, it enabled us to automate the reconciliation process. And lastly, we have stronger controls and enhanced oversight with our partners," commented Becker.

"Javlin's use of ETran's RDC module significantly reduced its days-to-deposit by streamlining legacy receivables processes and technology, and ultimately delivered enhanced oversight, flexibility and control over its processes going forward," said Kurt Matis, president and CEO, FTNI. "As a result of this successful implementation, we've also recently rolled out ETran with several of Javlin's partner firms. We're proud Javlin chose FTNI as a key partner to provide them with a single receivables platform and look forward to working with Javlin through its future growth and successes."

About FTNI, an Ascendant Company



FTNI, an Ascendant Company, accelerates the way businesses accept, process, post and manage payments. Processing millions of transactions monthly, FTNI's integrated receivables solution, ETran, accepts any payment method, via any payment channel — on a single, secure, cloud-based platform. ETran's easy-to-deploy, modular design seamlessly integrates current business processes, bank and merchant processor relationships, and back-office accounting software to deliver increased efficiencies and cost savings as a result of true straight through processing. Offering a real-time, enterprise view of all payments activity, ETran increases receivables oversight and delivers significant cost savings by streamlining operations and automating time-consuming, error-prone manual processes. For more information, visit www.ftni.com.