Highly Configurable Remote Deposit Capture Solutions for Your Business

Checks are here and here to stay for years to come, regardless of increased use of online payments, credit cards and ACH in the general marketplace. The check as the primary payment method is particularly true in the B2B community. In fact, checks still account for over 50 percent of B2B remittances.

On the leading edge of electronic transmission of funds and payment processing, Financial Transmission Network, Inc. (FTNI) recognized early on the value of remote deposit capture (RDC) solutions following 2003's Check 21 legislation. FTNI's RDC and mobile RDC (mRDC) solutions have been successfully deployed to hundreds of customers and thousands of users across the U.S. and Canada, and FTNI continues to lead the way providing leading RDC / mRDC solutions via its ETran integrated receivables platform.

A New Generation of Simplicity and Ease of Use

ETran's RDC capabilities are proven, powerful, and easily configurable to simplify and speed your check processing operations. ETran's enhanced RDC module provides unprecedented speed, flexibility and reliability in its check and remittance processing abilities. Part of FTNI's ETran integrated receivables platform, the ETran RDC module delivers the ability to scan checks and remittance advices while seamlessly associating and storing all account and payment information in a PCI-compliant, secure, central location.

This bank agnostic, software-as-a-service (SaaS) solution allows companies to easily continue accepting checks without the need for managing yet another application on the desktop. ETran's RDC module minimizes administrative time, cost and risk by automating traditionally tedious, error-prone, manual data entry tasks associated with check processing and posting. ETran allows you to easily support centralized or distributed check processing environments via a single, easy-to-use, user interface.
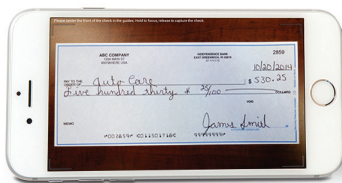
RDC and So Much More

FTNI's ETran receivables hub is an integrated receivables processing platform and data warehouse ideal for businesses with one or many locations, payment channels, divisions or brands. Unlike traditional, disparate, standalone solutions, ETran's easy-to-deploy, modular design seamlessly integrates any payment channel (mailed-in, called-in, in-person, mobile, online) and any payment method (check, credit/debit card, ACH, cash) within a single interface — providing consolidated settlement, posting, reporting and reconciliation. No changes to current business processes, bank and processor relationships, or other accounting software is required.

Delivering on the Promise of Straight Through Processing

Many companies today struggle with inefficient, expensive — and many times disparate — receivables systems and processes. With ETran, your company benefits from seamless integration capabilities with your existing bank and processor relationships, as well as popular accounting software and other back office systems to automate the processing and posting of payments in a single pass – i.e. straight through processing.

What's more, by beginning to transition paper-based receivables processes and management to electronic, online, or mobile invoice presentment and payment, you benefit from reduced costs and faster payments. Your customers benefit from a more secure, simplified payment experience.

RDC & Mobile Remote Deposit Capture on a Single Platform

ETran's RDC module comes with the added benefit of being seamlessly integrated with the ETran mRDC module as well, helping you unlock the power of accepting mobile check payments with the strategic goal of simplifying all your receivables to process and post from a single platform. ETran's Mobile RDC capabilities empower your business with the ability to securely accept mRDC payments either via a stand-alone app (iOS and Android), or by integrating our mobile SDKs into your existing Android or iOS mobile application.

How ETran RDC/mRDC Works

Designed as a flexible check processing solution delivered in an SaaS model, ETran's enhanced RDC and mRDC capabilities can be seamlessly integrated with your back-office systems, banking institution(s) and virtually any scanner or mobile device based on your scanning needs.

The solution includes intuitive check imaging and administration modules and a desktop check scanner, allowing your business to easily prepare electronic deposits from any PC workstation and send to your bank of choice. What's more, ETran Mobile gives you the ability to accept check payments from the field via mobile remote deposit capture from a stand-alone app or via SDK integration into your existing Android or iOS apps.

Easily integrated with your back-office systems in either batch or real-time, ETran helps to facilitate straight through processing and the automatic reconciliation of payment and customer account data based on your unique business rules and processes. Check images can be archived in the cloud or downloaded to an internal database for quality assurance and auditing purposes based on your specific needs.
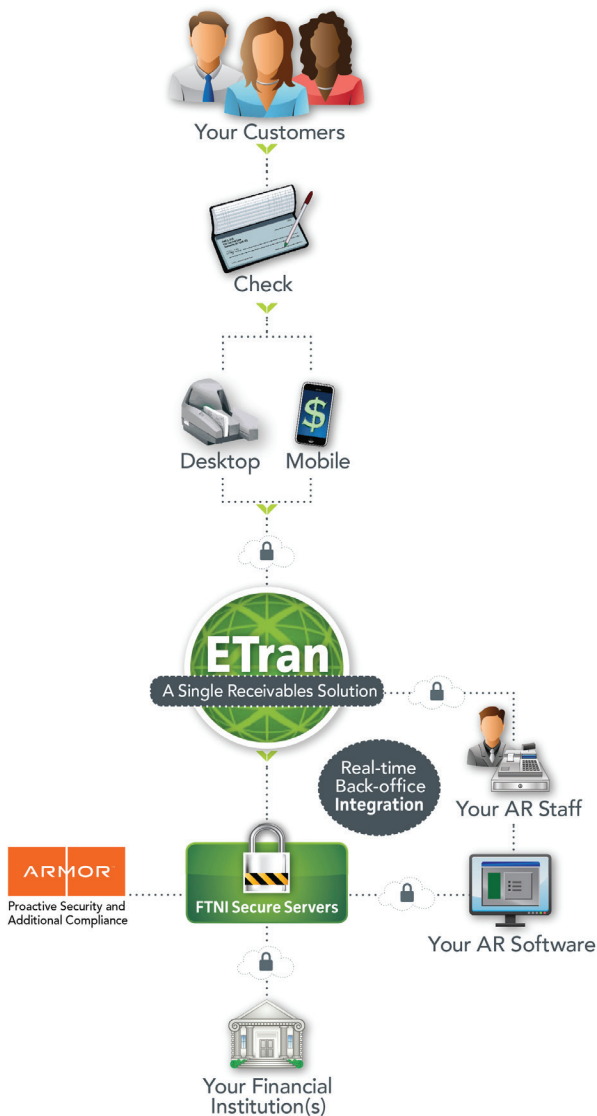
Your Customers

Check

Desktop Mobile

ETran
A Single Receivables Solution

Real-time Back-office Integration

Your AR Staff

ARMOR
Proactive Security and Additional Compliance

FTNI Secure Servers

Your AR Software

Your Financial Institution(s)

Features

▶ Configurable ledger data—up to 20 configurable data elements for streamlined back-office posting/cash application

▶ Flexible integration to back-office systems in either batch or real-time

▶ Remittance scanning—scan single or multiple remittance documents (up to 8.5″ x 11″) to associate with each transaction

▶ Bank agnostic transmission to your bank(s) of choice—easily route transactions to one or multiple bank destinations/accounts

▶ MICR line matching—matches MICR line on checks and automatically associates with customer accounts for future use

▶ Robust intelligent invoice matching and electronic invoice/bill presentment and payment (EIPP/EBPP) capabilities

▶ Fully compliant—PCI, NACHA, SSAE16, HIPAA and more

▶ 30+ on demand reports—easily add more

▶ Deep search functionality including metadata

▶ Scanner agnostic—use your existing scanning hardware or choose from numerous volume-based check scanner hardware options

▶ Free 12-month access to archived items

Benefits

▶ Manage desktop and mobile check remittances on a single system

▶ Accelerated clearing and funds availability via same day deposits

▶ Software as a Service (SaaS) delivery ensures quick and easy deployment, support and maintenance

▶ Easily support centralized or distributed scanning environments—including AR matching from outsourced lockbox processing providers

▶ Streamline check-based receivables processes on a single platform

▶ Accelerate cash flow from the automation of receivables processes

▶ Improved back-office system integration and fewer data siloes

▶ A single view of all check items from desktop and mobile sources

▶ Straight through processing—accept, process and post check remittances in a single pass

▶ Workflow automation—seamlessly view, manage and apply business rules and workflows to onsite RDC and/or lockbox transactions

▶ Consolidated reporting and reconciliation

About FTNI

follow us online

Financial Transmission Network, Inc. (FTNI) accelerates the way businesses accept, process, post and manage payments. Processing millions of transactions monthly, FTNI's integrated receivables solution, ETran, accepts any payment method, via any payment channel — on a single, secure, cloud-based platform. ETran's easy-to-deploy, modular design seamlessly integrates current business processes, bank and merchant processor relationships, and back-office accounting software to deliver increased efficiencies and cost savings as a result of true straight through processing. Offering a real-time, enterprise view of all payments activity, ETran increases receivables oversight and delivers significant cost savings by streamlining operations and automating time-consuming, error-prone manual processes. For more information, visit www.ftni.com.